- (c) Acquire and enter into any contract of insurance which the General Partners unanimously deem necessary and proper for the protection of the partnership and the General Partners, for the conservation of its assets, or for any purpose convenient or beneficial to the partnership;
- (d) Make agreements for purchases and employ persons, firms or corporations to render services generally rendered by managers, owners, and operators of property;
- (e) Manage the business of the partnership without any obligation on the part of its General Partners; to devote all or any particular part of their time and effort to the partnership and its affairs;
- (f) Select and employ attorneys and accountants for general business consultation and services; and prosecute, defend, settle or compromise disputes on such terms and conditions as the General Partners deem appropriate;
  - (g) Place record title to or the right to use, partnership assets in the name or names of the nominee or nominees, trustee or trustees, for any purpose convenient or beneficial to the partnership;
- (h) Cause the partnership to make or revoke the election referred to in Section 754, Internal Revenue Code of 1954, or any similar provision enacted in lieu thereof; refuse to admit any person, firm or corporation as a Limited Partner if, in the opinion of the General Partners, said transfer would not be in the best interest of the partnership; borrow money from any lending institution or other lenders for partnership purposes including, but not limited to, developing, equipping, improving and operating the property of the partnership,

(Continued on next page)